

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 6, 2014
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 410-000-190-324
4. **SEMIRARA MINING CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
8. 1231
Postal Code
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| <u>Title of Each Class</u> | <u>Number of Shares of Common Stock</u> <u>(Outstanding)</u> |
|----------------------------|---|
| Common Shares | 356,250,000 |
11. Indicate the item numbers reported herein: **Item 9.**

Please find below our disclosure relative to the Philippine Stock Exchange's request for clarification/confirmation regarding to the news article entitled "Semirara bullish on Q1 due to coal operations" posted in BusinessWorld Online on May 5, 2014. The article reads in part:

"SEMIRARA Mining Corp. expects to have doubled profit in the first quarter, backed by resumption of its coal mining activities, a company official told reporters yesterday.

'We are seeing P2-billion consolidated net income for the first quarter based on preliminary figures compared to last year's P1 billion,' Junalina S. Tabor, Semirara vice-president and chief finance officer, said on the sidelines of the company's annual stockholders' meeting held at Manila Polo Club in Makati City.

Asked on the growth driver, Ms. Tabor replied: 'From the coal business -- we resumed mining operations and we produced higher [volume] as well as reduced our costs.'

....

Ms. Tabor said Semirara's coal business segment booked around P5.4 billion in revenues, higher than last year's P2.7 billion; while the power segment yielded about P1.9 billion compared to the previous year's P3 billion.

At the same time, Semirara Vice-Chairman and Chief Executive Officer Isidro A. Consunji said the company expects a good year ahead despite the expected slowdown this quarter.

'For the second quarter, I think it's not so good because we have a problem in the coal plant,' Mr. Consunji said, referring to its 600-megawatt (MW) coal-fired power plant in Batangas owned and operated by its wholly owned unit, SEM-Calaca Power Corp.

He said that the plant had technical problems, even as the first 300-MW unit is up and running.

The second 300-MW unit -- which had an emergency shutdown last March -- is expected to resume operations this month, according to Mr. Consunji.

But overall, the official said that the outlook for the year 'looks good.'

...."

We would like to correct that the comparative gross revenue for Q1 2013 for the coal segment is PHP3.9 billion, before elimination, instead of PHP2.7 billion as mentioned in the said article. The latter is net of elimination.

Except for the above, we wish to confirm the above-quoted newspaper article as the same is based on the Corporation's tentative 1st quarter 2014 results pending review by the Audit Committee and approval by the Board.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 
John R. Sadullo
Corporate Secretary

Date : May 6, 2014